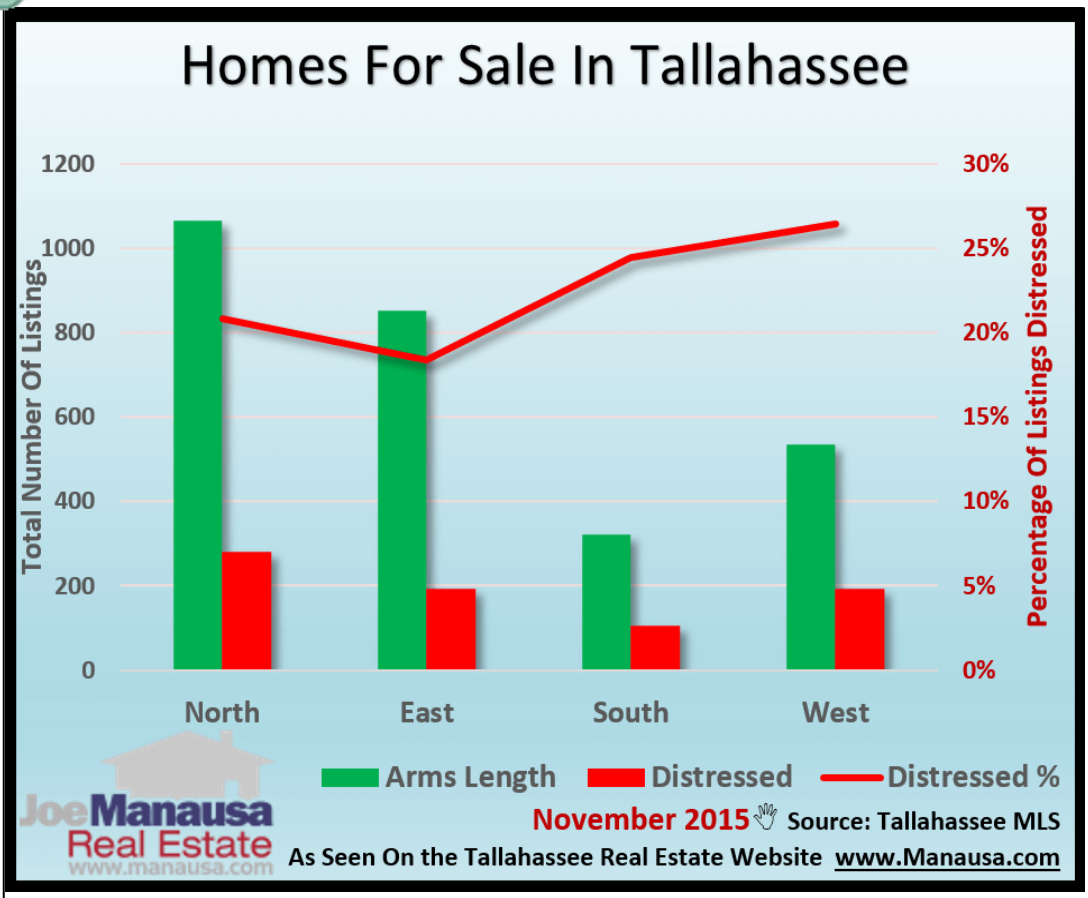
the Weekly Special
Tallahassee Real Estate
Volume XV, Number XXXV

East Side Leads Recovery In Tallahassee



The housing market recovery is occurring at different rates depending upon where you are located in the Tallahassee real estate market.

- The North side is healthier than the South side
- The East side is healthier than the West side
- Northeast Tallahassee is the strongest quadrant while Southwest Tallahassee is the weakest

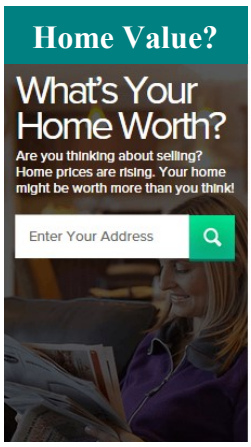
The graph above shows the total number of "healthy" listings in green, while the distressed listings are shown in red.

The number of distressed homes as a percentage of the overall market is shown as a red line and measured on the right vertical axis.

The East side of town has 18% of its listings being marketed as distressed properties, whereas the West side shows 27% of its listings as distressed.

For people living in areas where there are more distressed properties, expect a longer period of time before home values in your area will rise.

The abundant availability of distressed properties is forcing lenders to either hold properties or let them go at lower values, and each of these actions puts pressure on values for owners who are not distressed.



RESOURCES

- Selling A Home
- Home Valuation Tool
- Buying A Home
- Property Search
- Distressed List
- Archives



CONTACT INFO

Joe Manausa, MBA
Joe Manausa Real Estate
2066 Thomasville Road
Tallahassee, FL 32308
(850) 424-1120
info@manausa.com
www.manausa.com